



**CALIFORNIA CONSUMER POWER AND CONSERVATION FINANCING AUTHORITY
PUBLIC LEADERSHIP SOLUTIONS FOR ENERGY (PULSE)**

Application

I. Applicant Information

1. Name of Organization:

2. Address:

Code	Street Address	City	State	Zip
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3. Contact Person:

Name	Title	Department
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Phone: _____ - _____ - _____ Fax: _____ - _____ - _____ E-mail: _____

4. Authorized Signators: If different from above, indicate who will be authorized to commit and to execute the project(s) financing documentation, and otherwise approve the transaction on behalf of the applicant.

Name	Title	Department
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Phone: _____ - _____ - _____ Fax: _____ - _____ - _____ E-mail: _____

5. Project Leader: If different from above, indicate who is the project leader or who is otherwise responsible for implementing the project(s).

Name	Title	Department
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Phone: _____ - _____ - _____ Fax: _____ - _____ - _____ E-mail: _____

II. Energy Investment Information – Separate pages may be attached and numbered according to the relevant question on the application. If you have already responded to these questions in your Expression of Interest or response to the Threshold Questions, and there have not been any changes or updates, please add those responses to this document, as it will be forwarded to multiple parties.

1. Requested Amount: \$ _____

2. Term and Maturity: Specify the approximate term desired for your requested financing(s): _____ years.

3. Definition of Proposed Project or Portfolio of Projects. Please complete the following two tables.

- a. Project Description. Please describe (separately) each anticipated project, its location, the asset's useful life, whether the project will be equipment or a real property improvement, and the estimated completion date.

Project (technology)	Location	Useful Life of Asset	Equipment or Real Property Improvement	Estimated Completion Date

- b. Project Cost(s):

- i. Please provide a detailed description of how the PULSE bond proceeds and any other funds, will be applied.
- ii. Do these prices reflect estimates or actual bids you have received? _____
- iii. Please indicate any equipment supplier, contractor, energy service company (ESCO), etc. already identified.

Funding Sources for Project Costs	From PULSE Proceeds	Other Funds	Source of Other Funds
Feasibility Studies			
Engineering/Architectural/Other Professional			
Legal, Permits, Etc.			
Equipment			
Utilities Connections			
Site Preparation			
Construction			
Other Costs (explain)			
Total Costs			

- c. The CPA, in consultation with legal counsel, may authorize capitalized interest. The financing team will review all applications and lending circumstances and will make a determination based on the project particulars. Please indicate if you are interested in utilizing this feature.

- d. If the project is to be attached to real property, please generally describe the real property on which the project will be located. (A legal description of the real property may be required for financing purposes).

4. Repayment Requirements:

- a. Identify the specific source of funds for repaying the borrowing.

- b. Indicate any existing lien or other encumbrances (and the amounts) on these repayment revenues.

- c. Indicate whether any lien exists on the facilities in which the projects will be located. Please indicate the dollar amount and the percentage this amount represents relative to the facility's value.

5. Private/Non-Profit Use:

- a. Will any **for-profit** entity use, participate, manage, or otherwise benefit from any portion of any of the projects?

- b. If so, please describe any such use associated with each project.

- c. Will any **non-profit corporation** use, participate, manage, or otherwise benefit from any portion of any of the projects?

- d. If so, please describe any such use associated with each project. Also, please attach your legal counsel's statement attesting to 501 (c) 3 tax-exempt status. (Please specify the numbered attachment.)

6. Timing: Please attach a monthly spend out or drawdown schedule of bond proceeds for each project. If you are applying for multiple projects, please specify any distinct timelines. (Please specify the numbered attachment.)

7. Approval Process:

Please indicate and describe what specific internal approvals **have taken place to date** for the project(s), for the expenditure of funds relating to the project(s), and for participation in the PULSE financing.

- a. Project:

- b. Fund Expenditure:

- c. PULSE Participation:

Indicate and describe the **future** approval process or requirements for undertaking the project(s), for the expenditure of funds relating to the project(s), and for participation in the PULSE financing.

Date(s) Anticipated:

d. Project:

e. Fund Expenditure:

f. PULSE Participation:

Please attach any Board, Commission, or Council reports for proposed PULSE project(s). (Please specify the numbered attachment(s)).

8. Authority:

a. Indicate your jurisdiction's legal authority to borrow from the PULSE program.

b. If different, please cite your statutory authority to enter into leases, loans, or both.

9. Environmental Approval:

If the project requires environmental compliance, please indicate the status of gaining these approvals, the name of the approving or lead agency, and the dates approvals were granted or are expected.

Requirement	Already Satisfied?		Approving or Lead Agency	Date Approved or Expected
	Yes	No		

10. Insurance:

a. Do you carry any commercial insurance for the assets to be financed?

b. Does this cover business interruption and title insurance?

- c. Is any of the above outlined coverage covered in whole or in part by self-insurance?

Please note, the bond insurer may request one or more of the following documents:

- Performance or feasibility studies (technical, financial, etc.)
- Cash flow analyses
- Relevant trust indentures, bond resolutions or loan agreements with respect to outstanding indebtedness.

III. Financial Information -- Separate pages may be attached and numbered according to the relevant question on the application.

1. Historic Financial Results: Submit audited copies of **financial statements** and any annual reports for the past two years. Please specify which numbered attachments these are.
2. If available, submit the most recent **Official Statement** for any debt issuances pertaining to the same funding sources as those to be used to repay the PULSE obligation.
3. Indicate the most recently published **credit rating** for each debt issue and the issuer's underlying credit rating.

	Principal Amount	Credit Rating
Senior Obligations		
Subordinate Obligations (if any)		
Total		

IV. Certification

As a duly authorized representative of the applicant, I hereby certify that the information provided in this application, including any attachments, is to the best of my knowledge, accurate and complete.

Signed: _____ Date: _____

Name: _____

There is a \$1,000 non-refundable application fee. Please submit one (1) original and four (4) copies of the application and attachments with your check for the application fee, payable to the California Power Authority, and return all responses to:

California Power Authority
Attn: Jeanne Clinton, PULSE
901 P Street, Suite 142A
Sacramento, CA 95814

If you have any questions regarding this application, please contact us at:

Tel: (916) 651-9750
Fax: (916) 651-9595
E-Mail: cpapublicloans@dgs.ca.gov